



FOR IMMEDIATE RELEASE

**CIT PROVIDES \$62 MILLION TERM LOAN TO
NOBLE ENVIRONMENTAL POWER**

NEW YORK – JUNE 8, 2007 – CIT Group Inc. (NYSE: CIT) a leading global provider of commercial and consumer finance solutions, today announced that it provided \$62 million in financing to Noble Environmental Power, a leading U.S. based wind developer. The financing, secured in part by turbine supply agreements between Noble and GE, was completed on behalf of CIT Energy, a unit of CIT.

This transaction is CIT Energy's second with Noble Environmental Power and represents Noble's first corporate-level loan. In December 2006, CIT Energy served as the Lead Arranger of a \$133 million Senior Secured Wind Turbine Facility. CIT Energy provides value-added financing and advisory products to higher growth, entrepreneurial companies throughout the energy and power value chain.

"This additional financing will provide Noble with the added liquidity it needs to continue development of its extensive pipeline of projects" said Brooks Klimley, President of CIT Energy. "Our goal is to build long-term relationships through customized capital solutions that help our clients achieve their growth objectives. The renewables sector is an important part of the energy mix, and we are pleased to continue our partnership with Noble. "

Peter Capitelli, Vice President of Project Finance at Noble Environmental Power said "Noble values CIT's commitment to finding the right solutions - as provided through both transactions – in implementing our aggressive project

portfolio and further solidifying our position as one of the leading wind developers in the United States.”

About CIT Energy

CIT Energy is leading provider of value added financing and advisory products to higher growth, entrepreneurial companies throughout the energy and power sector. By combining extensive industry experience, structuring expertise and underwriting capacity, CIT Energy provides comprehensive solutions to our clients most critical strategic and funding needs. CIT Energy currently manages an investment portfolio of approximately \$1.5 billion, which includes investments in all asset classes across the energy and power sector.

About CIT

CIT Group Inc. (NYSE: CIT), a leading global commercial and consumer finance company, provides clients with financing and leasing products and advisory services. Founded in 1908, CIT has approximately \$80 billion in managed assets and possesses the financial resources, industry expertise and product knowledge to serve the needs of clients across approximately 30 industries worldwide. CIT, a Fortune 500 company and a member of the S&P 500 Index, holds leading positions in vendor financing, factoring, equipment and transportation financing, Small Business Administration loans, and asset-based lending. With its global headquarters in New York City, CIT has approximately 7,500 employees in locations throughout North America, Europe, Latin America, and Asia Pacific.

www.cit.com

About Noble Environmental Power

Noble Environmental Power is a leading renewable energy company that is majority owned by JP Morgan Partners, a private equity arm of JP Morgan Chase and Co. managed by CCMP Capital, and was founded in 2004 in response to public policy initiatives designed to foster the increased use of renewable energy sources. Based in Essex, CT, Noble has offices in Altona, Churubusco, Bliss,

and Fredonia, NY; Ubyly, MI and Lancaster, NH. For more information, please visit www.noblepower.com.

About CCMP Capital

CCMP Capital Advisors, LLC, headquartered in New York City, has invested over \$11 billion in over 375 buyout and growth equity transactions since 1984.

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